

Presort Standard
U.S. Postage
PAID
Boca Raton, FL
Permit 1775



2010 ANNUAL REPORT

BOYNTON BEACH CRA
East Side~West Side~Seaside Renaissance
915 S Federal Highway
Boynton Beach, FL 33435

Welcome

We are putting out the welcome mat to business.
www.boyntonbeachcra.com
561.737.3256



East Side~West Side~Seaside Renaissance



CRA CHAIRMAN

The 2010 city elections established a new city commission/Community Redevelopment Agency (CRA) board. I am confident CRA leadership and expertise will guide Boynton Beach into an exciting and prosperous future.

I am proud to say, here in Boynton Beach, our CRA's efforts in guiding quality growth are creating dynamic changes in our city's long-term livability and economic health. During the past year, the CRA has advanced many projects, plans and programs to keep our commercial and residential renaissance going strong. The \$6 million renovation of the Boynton Harbor Marina continues with a master plan to create a downtown destination and projects along Ocean Avenue are energizing the downtown area and surrounding neighborhoods. Our small Business Development Programs are assisting both business owners and residents with much needed funding and the CRA's lineup of free, special events are drawing new visitors to Boynton Beach every day.

This annual report highlights much of that activity, with additional details available on our website at www.boyntonbeachcra.com.

In the year ahead, it is our goal to raise commerce and investment, affordable housing, culture and entertainment, and community pride to the next level. I am excited that our CRA will continue to play a leading role in ensuring that the quality of life and caliber of opportunities in Boynton Beach will keep getting better and better.

As our CRA board joins with residents, businesses and community leaders in 2011 to steer Boynton Beach along the path of progress, we will continue to move swiftly forward in our drive to create rewarding new opportunities.

Mayor Jose Rodríguez, CRA Board Chairman



Mayor's Run/Walk Challenge



Annual Holiday Parade

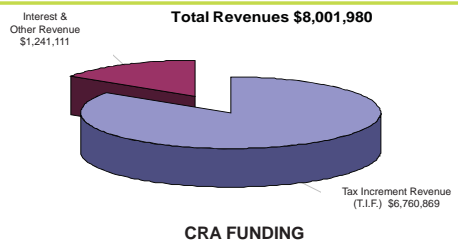


Ribbon Cutting Ceremony

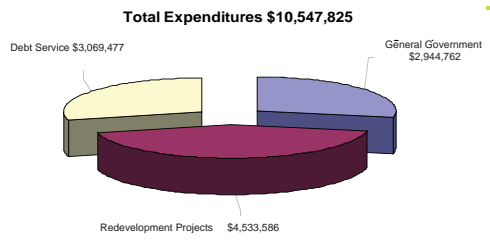
FINANCIALS

ASSETS & LIABILITIES AT SEPTEMBER 30, 2010

Total Assets	\$36,990,916
Total Liabilities	\$28,843,423



The CRA is funded through Tax Increment Financing (TIF), which raises revenues for development efforts without raising taxes. When the CRA was created, the value of property in the CRA district was established as the "base year" amount. Property taxes received in subsequent years over the base year amount go to the City and County, who then pay the increment or the increased value over the base year, back to the CRA for redevelopment purposes.



OVERVIEW OF THE FINANCIAL STATEMENTS

The accounting policies of the CRA conform to U.S. generally accepted accounting principles applicable to government units. The CRA's basic financial statements consist of government-wide statements, fund financial statements and notes to the financial statements.

The financial statements contain other supplementary information in the addition to the basic financial statements themselves. The CRA adopts an annual appropriated budget for its General Fund. A budgetary comparison schedule provided for the General Fund demonstrates compliance with its budget.

Copies of the Boynton Beach CRA's financial statements may be obtained at www.boyntonbeachcra.com/projects/cra-overview/cra-financial-information or by telephone (561) 737-3256.



Energizing Downtown Boynton Beach!!



Seacrest Boulevard Roadway Improvement

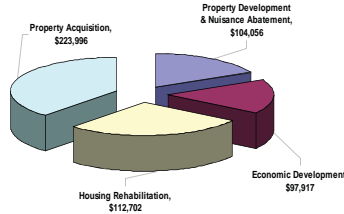
- One of seven major roadway projects funded through the American Recovery and Reinvestment Act of 2009 in Palm Beach County.
- The CRA and City worked to secure Federal stimulus dollars to support the \$1.9 million roadway's revitalization, from Ocean Ave. north to the C-16 Canal along Seacrest Blvd.
- Projects reflects ongoing revitalization in the Heart of Boynton community and will enhance one of the City's major north south corridors and the Heart of Boynton Area.

Ocean Breeze West

- The CRA Board approved a contract with B&B Underground Contractors for site development of a 4.37 acre parcel located at 6th Avenue and Seacrest Boulevard.
- Contractors will develop the site's utilities and road work in order to prepare for the development of 21 new single-family homes within the Heart of Boynton Neighborhood.
- The project will be constructed on the former Section 108 property known as "Boynton Terrace" which was destroyed by the hurricanes of 2004 rendering the buildings uninhabitable.

Heart of Boynton (HOB)

FUNDING IN FY 2009-2010
\$538,671



Economic Development Programs

In 2010, the CRA funded the Small Business Development program. Graduates from this comprehensive, three-month program received educational training in Accounting, Business Plan Creation, Marketing and Promotion, Technology, Finance and Business Law. Some of the other programs available to qualified Boynton Beach residents and business owners include:

Program	Total funds	Number of recipients
*Homebuyer's Assistance Program	\$286,300.00	6
*Residential Improvement	\$211,145.00	14
*Commercial Facade Grants	\$73,235.00	8
*Commercial Interior Build-out	\$36,000.00	3
*Commercial Rent Subsidy	\$36,000.00	5
*Business Signage	\$3,000.00	2
TOTAL	\$645,680.00	38



It is now easy and fast for residents, tourists and businesses to search for a particular restaurant or dry cleaner in Boynton Beach on the CRA's interactive Google Map and Videos of Downtown Businesses, "where the locals go!" www.boyntonbeachcra.com/map. Business owners located in the CRA District are encouraged to contact the CRA and find out how to participate in this free marketing program.



Marina

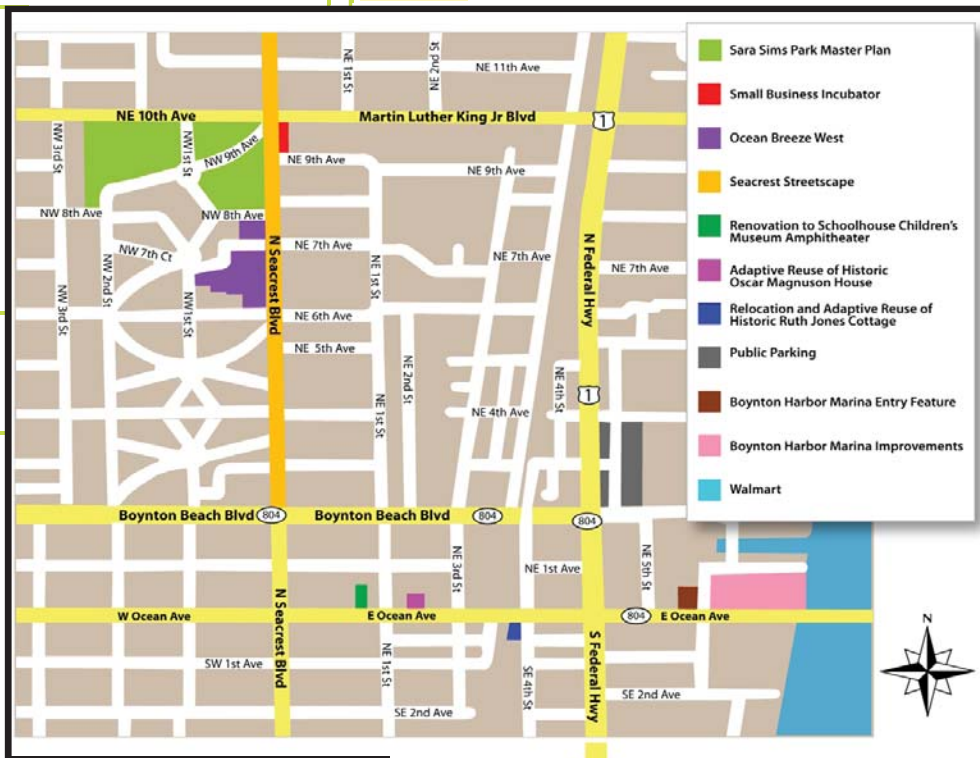
- First rate public access facility purchased by the CRA in 2006.
- Boynton Beach is one of four marina villages included in Palm Beach County's economic strategic plan to activate the Intracoastal Waterway as a means of commerce.
- Cost of renovation project is \$6.5 million with construction divided into four phases.
- PHASE I: completed in summer of 2010 included new dockage and pilings, new fuel docks and landscaping.

Holiday House

The CRA is leasing the former Holiday House, a 3,000 square foot building at 710 N. Federal Highway, with plans to move its offices to that location in 2011.

Ocean Avenue Projects

- **Ocean Avenue Amphitheatre:** Renovations will include new canopy, platform stage lighting and public art.
- **Oscar Magnuson House:** Plans call for conversion of historic building into "Ocar's" restaurant.
- **Ruth Jones Cottage:** Relocation of historic building to east Ocean Ave. & SE 4th Street and conversion to the "Trading Post" restaurant.



Walmart

- Located on former site of Gulfstream Mall, south Federal Highway and Gulfstream Boulevard.
- Boutique-sized store will feature a contemporary, urban facade, "green" design and public art feature.
- DIFA (Direct Incentive Funding Agreement) will provide funding for the creation of 100 full time jobs.



2010 CRA BOARD/CITY COMMISSION



(L to R) Mayor Jose Rodriguez; Vice Mayor Marlene Ross; Commissioner Woodrow Hay; Commissioner William Orlove; Commissioner Steven Holzman

In Memory of Al DeMarco and Harvey Oyer

Al Demarco (left)
Former CRA Board Member

Harvey Oyer, Jr. (right)
Former Boynton Beach Mayor

1920 - 2010

1926 - 2010

Follow what's happening at the CRA on....



CULTURAL EVENTS SHOWCASE DOWNTOWN



Special events are a cultural trademark of the CRA District and proven economic development tool in the revitalization of the downtown area. 2011 offers a vibrant lineup of activities and entertainment.

January	7 Movies on the Ave.	21 Ocean Avenue Concert
February	4 Movies on the Ave.	18 Ocean Avenue Concert
March	4 Movies on the Ave.	18 Ocean Avenue Concert
April	1 Movies on the Ave.	15 Ocean Avenue Concert
May	6 Movies on the Ave.	20 Ocean Avenue Concert
July	4 Fireworks at Intracoastal Park	
December	3 Holiday Extravaganza	9 Boat Parade
		Toys for Tots Drive

